

Audit and Risk Committee

Presiding Member's Annual Report

I am pleased to present the Presiding Member Report for the City of Adelaide Audit and Risk Committee for the year ended 30 June 2026.

Meetings and attendance

The Audit and Risk Committee met 9 times for the 2025/26 year with meeting attendance as follows:

Name	Details	Meetings held	Meetings attended
Nicolle Rantanen Reynolds	Presiding Member Until 22 May 2026	9	8
Mark Davies	Independent Member	9	8
Simon Rodger	Independent Member Until 25 September 2025	2	2
The Lord Mayor Dr Jane Lomax-Smith	Ex-officio	9	5
Councillor Janet Giles	Council Representative	9	3
John Jovicevic	Independent Representative From 1 October 2025	7	7
Matthew Fletcher	Independent Representative From 1 October 2025 Until 20 May 2026	6	4
Councillor Phillip Martin	Proxy	9	4
* Proxy attendance only required in the absence of the Lord Mayor or Council Representative			

Substantive issues

The substantive issues that were dealt with during the year were:

- Confidential - Paid Parking Review
- Presiding Member's Annual Report
- Privacy Policy Review
- Confidential - Provision of External Audit Services - Procurement Plan
- Confidential Meeting with External Auditors
- Matters arising from External Audit
- City of Adelaide Draft 2024/25 Annual Report
- Integrated Climate Strategy Annual Report 2024/25
- Emergency Management Plan
- Shortlist of External Audit Proponents
- Non-Current Asset Accounting Operating Guideline Review
- Audit and Risk Committee Meeting Dates
- 2026 Audit and Risk Committee Work Plan
- Unsolicited Proposals Policy and Guideline
- Audit and Risk Committee Self-Assessment Results
- Annual Terms of Reference Review
- Interim Report on the 2025/26 External Audit
- Confidential Interim Report on the 2025/26 External Audit
- 2025/2026 Long Term Financial Plan (LTFP) Roadmap
- 2026 Election Legislative Reforms
- Draft 2026/27 Business Plan and Budget – Update
- 2026/27 Long Term Financial Plan (LTFP) Roadmap

Internal audit program

A review of the progress of the internal audit program, detailed internal audit reports and implementation of the recommendations on a regular basis:

- Confidential - Penetration Testing Internal Audit - CyberCX
- Legislative Compliance Review Internal Audit
- Council Administration Expenses Internal Audit
- Record Keeping Internal Audit
- Activity of Strategic Risk and Internal Audit Group
- Proposed Strategic Risks and Internal Audit Plan
- Confidential Meeting with Internal Auditors
- Internal Audit Progress Reports (3)
- Activity of Strategic Risk and Internal Audit Group Reports (3)

- Internal Audit Scope Reports (3)
- Internal Audit Report - Payment Card Industry (PCI) Compliance Review and Penetration Testing Internal Audit

Workshops

The Audit and Risk Committee received four workshops during the year:

- 2025/2026 Long Term Financial Plan (LTFP) Roadmap
- 2026 Election Legislative Reforms
- Draft 2026/27 Business Plan and Budget – Update
- 2026/27 Long Term Financial Plan (LTFP) Roadmap

Financial Management

The Audit and Risk Committee has worked closely with the Administration in the area of Financial Management including the following:

- Q4 2024/25 BP&B Update
- Audited Financial Statements & Report on Financial Results
- 2025/26 Long Term Financial Plan Update - Draft for Public Consultation
- Q1 BP&B Progress Report
- 2026/27 BP&B – priorities, parameters, assumptions and current position
- 2025/26 Business Plan & Budget Q2 Review
- 2025-26 End of Year Financial Reporting Process & External Timetable
- Draft 2026/27 Business Plan & Budget
- 2025/26 Business Plan & Budget Q3 update

Confidentiality

The Audit and Risk Committee considered 15 matters in confidence and applied 15 confidential orders. I am satisfied that these were an appropriate use of the provisions of Section 90 and 91 of the *Local Government Act 1999* (SA).

I would like to express my appreciation to the members of the Audit and Risk Committee for their participation, and to management and staff of the Council for their assistance and clarifications where required.

Mark Davies

Presiding Member

Date: 14 August 2026